

**NOTICE OF MOTION****CONSERVATIVE GROUP****FAILURE TO PROGRESS KING ALFRED PROJECT**

This Council sadly notes the failure of the Administration to make sufficient progress on the redevelopment of the King Alfred site since Crest Nicholson was chosen as Preferred Developer in January 2016.

This Council therefore resolves to:

1. Formally censure the Administration for its failure to make progress.
2. Request that the Administration immediately makes clear which Councillor is overseeing the project.
3. Underline its wish to deliver the agreed aims of the original King Alfred Project proposals, including seeking to maximise the delivery of affordable housing and sports facilities therein.

Proposed by: Cllr. Robert Nemeth

Seconded by: Cllr. Andrew Wealls

**Supporting Information:**

Policy & Resources Committee approved the appointment of Crest Nicholson as Preferred Developer in January 2016. The Development Agreement should have been signed by mid-2016.

The associated planning application should have been submitted by the developer in the first half of 2017.

Works were expected to commence in late 2017.

The Council applied to HM Government for Housing Infrastructure Fund for assistance in the sum of £15.2 million in September 2017 and received formal confirmation of approval in September 2018.

Meetings of the King Alfred Project Board have not been called since mid-2016.

The Development Agreement has still not been signed. The proposed Development Agreement does not include financial penalties for further lack of progress.

Each year of delay comes with an opportunity cost of approximately £1 million in uncollected Council Tax.

Approximately £800,000 has already been spent by the Council in pursuing the project.

